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KM VendorOn
CREATING DIGITAL WORKPLACE

- ✓ Faster Processing
- ✓ Efficiency
- ✓ Track Process
- ✓ Compliance

BEST-IN-CLASS
Vendor Onboarding Solution

OVERVIEW

Supply chains today are a complex structure of multi layered vendors. Organisations are dependent on their vendors globally for the supply of business-critical products and services.

These vendors in turn are dependent on their own network of sub-vendors/contractors. For strategic sourcing of goods and services, organisation must know enough about their vendors. Organisational policy also mandates purchase department to onboard vendors through pre-defined organisational rules.

The organisations which rely on traditional paper-based processes struggle to onboard vendors efficiently. This increases the cycle time for procurement of products and services while creating a competitive disadvantage due to increased time to market of finished goods.

CHALLENGES

The traditional Vendor Onboarding process suffers from various challenges highlighted below.

Inefficiency

Vendor Onboarding process is document intensive involving time consuming inter/intra departmental transfer of physical documents making the process a bottleneck in the procurement of goods and services.

Manual Processing

Vendor Onboarding process involves a lot of manual data entry tasks which are error prone. The processing speed is also very slow leading to underutilisation of resources.

Lack of Visibility and Control

Typically an organisation deals with thousands of vendors for procuring goods and services. With paper-based documents, it is difficult to track the status of new vendor applications.
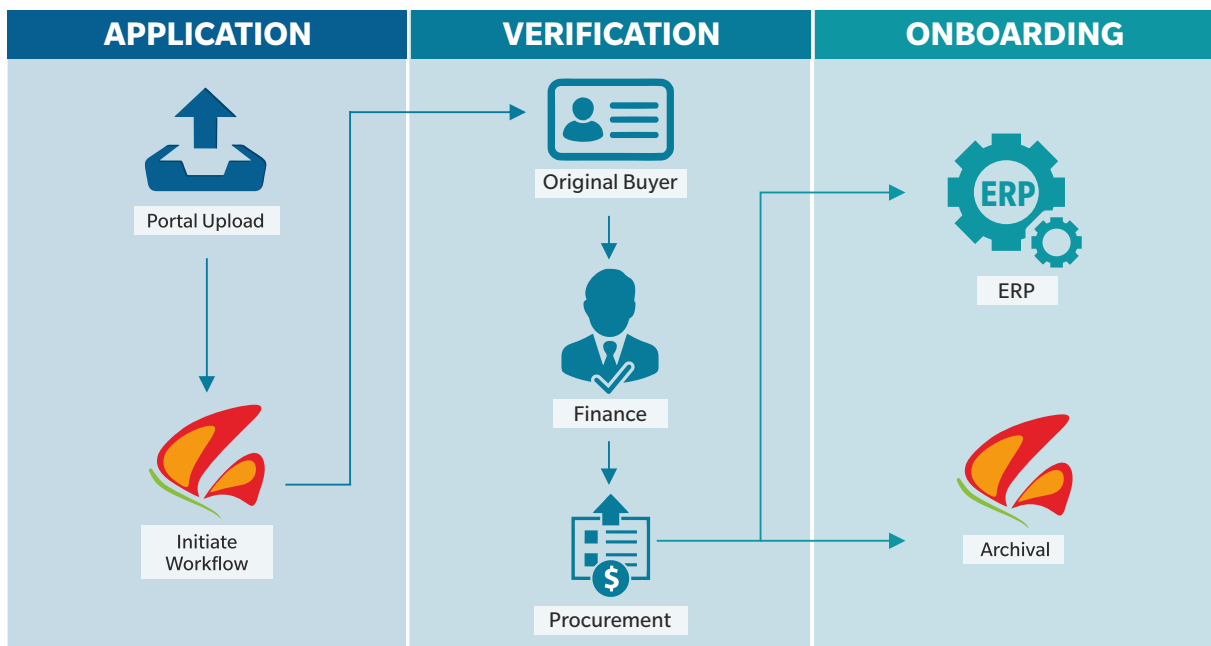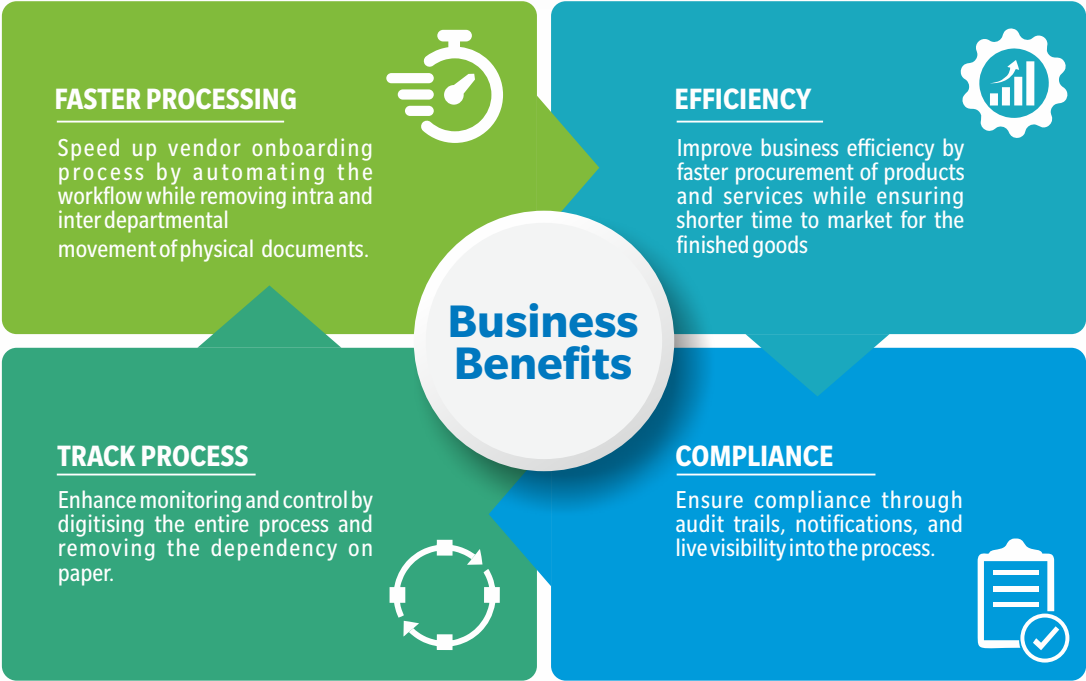
AUTOMATED
Vendor Onboarding Solution

INTRODUCTION

KM Vendor On solution is designed to automate the Vendor Onboarding process, enabling organisations to onboard vendors in a time bound manner. The solution allows vendors to submit information and documents conveniently through a web form. The workflow can be configured based on organisation rules while removing the need for physical transfer of paper documents. Accessing & visualising of vendor data and documents is easy and intuitive. Email notifications inform the stakeholders of their pending tasks, while ensuring that the process SLAs are always met. After the approval process is completed, a unique vendor code is generated automatically. The solution can be seamlessly integrated with ERP for efficiency.

APPLICATION	VERIFICATION	ONBOARDING
Portal Upload	Original Buyer	ERP
Initiate Workflow	Finance	Archival
	Procurement	

FASTER PROCESSING

Speed up vendor onboarding process by automating the workflow while removing intra and inter departmental movement of physical documents.

EFFICIENCY

Improve business efficiency by faster procurement of products and services while ensuring shorter time to market for the finished goods

Business Benefits

TRACK PROCESS

Enhance monitoring and control by digitising the entire process and removing the dependency on paper.

COMPLIANCE

Ensure compliance through audit trails, notifications, and live visibility into the process.